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## AE GROUP AND ALUTECH HOLDING ARE SETTING THE COURSE FOR THE FUTURE

The ae group has a new, financially strong owner.

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Alutech Holding GmbH & Co. KG, advised by Deutsche Invest Mittelstand GmbH and based in Munich, has acquired 100 percent of ae group ag. The sale represents a significant milestone in the economic turnaround of the Thuringian aluminum die-casting manufacturer. Alutech Holding plans to continue employing around 1,300 employees at the ae group.

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With Alutech Holding we were able to gain a financially strong partner for the further development of the ae group. Now it is our joint task to make the company sustainably attractive for employees and customers and to position the ae group in a sustainably profitable manner again,” explains CEO Christian Kleinjung.“

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“We have held sustained negotiations with everyone involved over the past few months. It was an intense and, for many, uncertain time. I would therefore like to thank the customers, company partners, suppliers, the old shareholders, the supervisory board, old and new financiers, the new owner and the employees for the trust they have placed in us,” said Kleinjung.“